

Notes Notes FY 06/07 Budget

- 1 Includes Moore rebates thru 08-11 Add to base revenue outlots 30k/yr 07/08 and 08/09. Add additional sales tax for utility/road projects 07 forward
- 2 Includes TIF FY 09/10 forward
- 3 Flatten, then slow increase after bottoming out
- 4 Woodfield ceased liquor license 01-2006, Cash Bond returned
- 5 Increasing rates, and using fund balance for projects and debt
- 6 2125 Wilmot 06/07 and Develop Hall property in out yrs
- 7 Moved from Road Fund, BGRC 05/06 removals
- 8 SSA #7-10 repayment to General (end 2012) and #11-12 (ends 2011)
- 9 SSA #16 repayment to General for advancing project costs ends 2021
- 10 Continue contribution toward health insc deductible and limited over-time. Consider Intern in out year
- 11 Anticipate on-going increases. Budget based on family coverage (highest \$)
- 12 Reflects claim impact, continual increase in taxable base
- 13 Fluctuating use of employee benefit
- 14 Increased VOB fees results in more to Lake Forest; Increased fees, anticipate 2-3 new residential constructions/yr
- 15 Reduced to reflect recent activity - allocating more to incurring Fund

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- 16 Plan on increased utilization
- 17a Business District costs of \$6,500 in fy 04/05 charged to BGRC in 05/06. Anticipate non reimbursable need in fy 06/07
- 17 Lighting, bufferyards, ARC standards, Land Kendig, tarps, opacity, signage, FAR composition
- 18 Bi-annual expense; increased permit 2006
- 19 Split from Garden Club projects
- 20 Point electric \$7500 in 05/06
- 21 Costs included in bond issuance. F/A not used outside of bond issuances
- 22 Unanticipated reduction in experience rating 05/06. Liability funded 1st from Insurance, remainder split Police-General
- 23 Web site live 2006, ongoing access/server fees
- 24 Purchased 06/07 network pc early - software maintenance, block tech support
- 25 Add extensions in basement, replace broken units
- 26 Actuarial rate reflects census, Telecomm available for IMRF funding
- 27 06/07 includes Tele Rd path, Waukegan Path, Waukegan utility burial
- 28 GASB 34 costs split between 05/06 and 06/07
- 29 Valley 06/07, Waukegan 07/08, Meadow 08/09

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- 30 Loan to Water to meet debt obligations. Water will repay years 11-18
- 31 Replace entry benches, generator maintenance, basement wall cracks
- 32 Windows 04/05, paint/carpet & kitchen 06/07, furnaces 2011
- 33 Sprinkler system unanticipated cost
- 34 Continue staged screenings and plantings
- 35 Install one per year 05/06 and 06/07
- 36 Development costs split between Hotel and General Funds
- 37 In lieu of utility tax, sales tax to fund bonded debt
- 38 Special detail primarily for TIU graduation; 05/06 unusual activity
- 39 3rd (final) canine grant rec'd 2006. In total, \$15,000 received, crossing 4-fiscal years
- 38 Special detail primarily for TIU graduation; 05/06 unusual activity
- 40 Step increases and fill vacancy
- 41 Small increases in fees, MCAT added 2005
- 42 Fluctuations as vehicle warranty periods end
- 43 Wall storage units 06/07

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- 44 Costs continue to increase, at a lesser rate than 05/06
- 45 06/07 includes squad videos -2, radar -1, and radio -1
- 46 Maintenance funding in out years following construction
- 47 LTD agreement for road wear/tear
- 48 Replaced with increase in sales tax
- 49 Bonds for Road projects funded by General
- 50 For large road project (yet to be selected)
- 51 Continue replacing posts and signs 06/07
- 52 Continue program, incl Rt 22 in out years
- 53 Continue program
- 54 Following water main project Robin/Meadow/Aitken
- 55 Continue project 1 entry per year
- 56 Move timeline with Rt 22, reduction from original estimate
- 57 Move timeline with Rt 22, Funding TBD
- 58 Moves to operations/maintenance in out years

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- 59 Deferred, not presently necessary
- 60 Use Escrow funds for widening
- 61 Use of General funds/year end subsidy
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- 62 a Does not appear feasible
- 62 b Increased budget, use Hotel funds if available, otherwise General funds/year end subsidy
- 62 c All Storm projects ultimately funded from General
- 63 Keep maintenance \$ available
- 64 Will follow widening
- 64a Other projects to be determined
- 65 After water main work complete, with road work
- 66 Anticipated increase, within initially proposed rate ranges
- 66a Block of staff eligible for retirement - possible funding to complement IMRF rate
- 67 Reflects rate increases, increased participation from SSA 14-15-16 and #6
- 68 2250 Telegraph '04, 2125 Wilmot '06, Hall property in out years

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- 69 21.5% increase '06, additional increase planned
- 70 Construction and payments cross fiscal years
- 71 Summer '05 volume unanticipated
- 72 McCullough's '04
- 73 Consolidated with WIP
- 74 WIP for fiscal 06/07 - 08/09
- 75 Use more Highland Park and less Lake Forest volume w/ Reservoir Fill reservoir 5k 07-08
- 76 Base amount after reservoir
- 77 Aging infrastructure and main breaks
- 78 Shell recapture timed with L/Shire main
- 79 1st year includes start-up costs, then operator and routine maintenance
- 80 This cost remains in Water Fund - not part of loan from General
- 81 10 year support from General, then repay General (years 11-18)
- 82 Commercial replaced (shorter schedule), then residential replaced
- 83 Maintenance no longer available for remote read unit

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- 84 Loan from General 15 year pay back via SSA taxes
- 85 Project crossed multiple fiscal years - final component, road work, set for summer 2006
- 86 MFT \$200,000 SSA #1-#2 \$200,000 Waukegan widening \$540,000 Road Bonds, WIP bonds General loans for WIP debt payments
- Overall balances benefit from the issuance of \$3.7 million in debt. This is a significant change from Bannockburn's history. the reserve Policy remains intact due to this long-term financial obligation.
- 86a Interfund transfers are primarily from the General Fund. As long as the General Fund has sufficient proceeds from sales, property, and other taxes, and building fees, etc, the subsidies (monies never to be repaid) work. The increase in Road subsidy includes expenses for path, storm, and various Road projects.
- 87 Long term obligations for infrastructure. The Village has been debt free, excluding SSA's, since the Village Hall was paid off. The Water and Road debt structures are for 15+ years. These long-term decisions will impact future Village finance opportunities.
- 88 Under roads - use of available balance
- 89 Under reservoir - use of designated funds for engineering
- 90 Continue use of escrow funds for large projects
- 91 Increment ceases '08 levy/'09 collection

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- 91a Will issue bonds to the maximum extent possible, utilizing available funds and incoming increment
- 92a Construction is split across 2 fiscal years reflecting construction retainage
- 92 Funding to the extent funds are available is planned at the close of TIF
- 93 Debt schedule is estimate - actual determined when bids are received. This reflects 5%

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Notes Summary

- R-1 Telecomm, Hotel and Sales flat - Increase from Outlot Sales and TIF Property 07 forward
- R-2 Interest and Recapture fees 05/06 and 06/07 increases
- R-3 Planned use of Waukegan escrow, MFT, and SSA #1 and #2 balances
- R-4 Structured SSA debt payments
- R-5 SSA #16 loan from General, Road bond(s), WIP bond and General loan
- R-6 Planned increases - summer 05 volume higher than expected
- E-1 Continue to budget Consultants and Zoning costs at high levels
- E-2 Maintenance of Village Hall and Open Space, includes lawn care, cleaning and irrigation systems
- E-3 Fully staffed and associated benefits. Marked fuel increase 05/06, continue prosecutor at high levels
- E-4 Continue to fund Open Space operational costs
- E-5 Liability insurance costs split between Insurance-Police-General
- E-6 GASB 34 implementation split between 05/06 and 06/07
- E-7 Continue sign and post replacements, shoulder grading
- E-8 Plan for on-going maintenance

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E-9 Moderate increase for calendar 2006; budget for fully staffed

E-10 Includes Lake County Industrial users and increasing Residential customers

E-11 Increased users, increased maintenance of aging infrastructure, less Lake Forest use in out years

E-12 Primarily budget for maintenance costs

Bal-1 Available balance maintaining reserve policy

Bal-2 Anticipated actual balance

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Notes By Fund

- A Includes Moore rebates thru 08-11 Add to base revenue outlots 30k/yr 07/08 and 08/09. Add additional sales tax for utility/road projects 07 forward
- B SSA #7-10 repayment to General (end 2012) and #11-12 (ends 2010)
- C Road projects, Reservoir 27
- D Loan for SSA 16 (05/06), Water bond funding in out years
- E Road bond payments in out years
- F Split costs between Hotel & General for Reservoir 27
- G Squad videos, radio, radar (06/07)
- H Utility burial and other projects
- I Waukegan escrow funds(06/07), MFT funds (08/09)
- J Path, utility burials, RT 22 components
- K Valley, Waukegan Rd, Meadow, then out years
- L Actuarially and census determined

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Notes By Fund

M Recapture fees of \$30,000 in most years

N WIP bond funding and General loans to pay debt

O For 18 years

P Lincolnshire water main, followed by residential projects

B SSA #7-10 repayment to General (end 2012) and #11-12 (ends 2010), #15(ends 2018) and #16 (ends 2020)

Q SSA #1 and #2 for Rt 22 liftstation

R Long term water and roads debt, SSA debt