

Notes

Summary

- R-1 Telecomm, Hotel and Sales flat - Increase from Outlot Sales and TIF Property 07 forward
- R-2 Interest and Recapture fees 05/06 and 06/07 increases
- R-3 Planned use of Waukegan escrow, MFT, and SSA #1 and #2 balances
- R-4 Structured SSA debt payments
- R-5 SSA #16 loan from General, Road bond(s), WIP bond and General loan
- R-6 Planned increases - summer 05 volume higher than expected
- E-1 Continue to budget Consultants and Zoning costs at high levels
- E-2 Maintenance of Village Hall and Open Space, includes lawn care, cleaning and irrigation systems
- E-3 Fully staffed and associated benefits. Marked fuel increase 05/06, continue prosecutor at high levels
- E-4 Continue to fund Open Space operational costs
- E-5 Liability insurance costs split between Insurance-Police-General
- E-6 GASB 34 implementation split between 05/06 and 06/07
- E-7 Continue sign and post replacements, shoulder grading
- E-8 Plan for on-going maintenance
- E-9 Moderate increase for calendar 2006; budget for fully staffed
- E-10 Includes Lake County Industrial users and increasing Residential customers
- E-11 Increased users, increased maintenance of aging infrastructure, less Lake Forest use in out years
- E-12 Primarily budget for maintenance costs

VILLAGE OF BANNOCKE SUMMARY

Fiscal 2006/2007 Draft Bud; Unaudited Financial Reports

Rev 02-24-06

	Actual FY	Budget	Anticipated	Proposed	% Proposed	\$\$ Change	Notes	Proposed	Proposed	Proposed	Proposed
	2004-2005	2005-2006	4/30/2006	2006-2007	to Anticip	Prop to Antic		2007-2008	2008-2009	2009-2010	2010-2011
Revenues (1)											
Taxes (2)	\$2,536,773	\$2,474,200	\$2,376,134	\$2,424,942	2.1%	\$48,808	R-1	\$2,627,941	\$2,837,598	\$2,984,193	\$3,050,340
Services, Fees	\$418,798	\$237,825	\$508,325	\$508,300	0.0%	(\$25)	R-2	\$502,031	\$418,173	\$405,341	\$362,625
Use of Other Funds	-\$27,248	\$685,000	\$3,400	\$740,000	21664.7%	\$736,600	R-3	\$0	\$200,000	\$0	\$0
Debt Repaid	\$48,644	\$138,050	\$138,565	\$173,700	25.4%	\$35,135	R-4	\$171,700	\$169,700	\$167,700	\$140,200
Bonds & Loans	\$0	\$1,190,000	\$375,000	\$2,000,000	-	\$1,625,000	R-5	\$100,000	\$1,800,000	\$100,000	\$100,000
Water, Sewer	\$634,489	\$670,750	\$722,050	\$722,500	0.1%	\$450	R-6	\$778,625	\$817,556	\$858,435	\$901,355
Total Revenues	\$3,611,456	\$5,395,825	\$4,123,474	\$6,569,442	59.3%	\$2,445,968		\$4,180,297	\$6,243,027	\$4,515,669	\$4,554,520
Operational Expenses (1)											
General	\$551,363	\$782,549	\$601,933	\$658,750	9.4%	\$56,817	E-1	\$667,873	\$700,798	\$721,543	\$741,738
Village Properties	\$56,253	\$69,200	\$58,050	\$77,700	33.9%	\$19,650	E-2	\$72,108	\$74,715	\$77,429	\$79,753
Police	\$769,206	\$903,850	\$831,260	\$931,150	12.0%	\$99,890	E-3	\$983,553	\$1,041,416	\$1,095,469	\$1,158,249
Hotel	\$33,402	\$24,000	\$14,600	\$21,000	43.8%	\$6,400	E-4	\$21,500	\$21,500	\$21,500	\$21,500
Insurance	\$20,000	\$24,500	\$19,600	\$25,300	29.1%	\$5,700	E-5	\$23,153	\$24,500	\$25,700	\$27,000
Audit	\$16,000	\$23,300	\$21,400	\$20,000	-6.5%	(\$1,400)	E-6	\$19,150	\$20,600	\$22,600	\$22,600
Road & Path	\$131,896	\$260,000	\$152,850	\$237,000	55.1%	\$84,150	E-7	\$238,925	\$247,272	\$255,820	\$264,991
Storm Sewer	\$12,904	\$15,000	\$1,250	\$15,000	1100.0%	\$13,750	E-8	\$15,000	\$15,000	\$15,000	\$15,000
Retirement	\$135,378	\$179,050	\$172,500	\$184,450	6.9%	\$11,950	E-9	\$193,673	\$203,356	\$213,524	\$264,200
San Sewer	\$37,761	\$62,200	\$36,150	\$54,050	49.5%	\$17,900	E-10	\$57,581	\$60,453	\$63,378	\$65,714
Water	\$330,857	\$437,300	\$417,650	\$453,800	8.7%	\$36,150	E-11	\$372,239	\$389,766	\$413,414	\$438,605
SSA's	\$4,996	\$10,000	\$1,400	\$10,000	614.3%	\$8,600	E-12	\$5,000	\$5,000	\$5,000	\$5,000
Total Operations	\$2,100,016	\$2,790,949	\$2,328,643	\$2,688,200	15.4%	\$359,557		\$2,669,755	\$2,804,376	\$2,930,377	\$3,104,350

Notes

Summary

Bal-1 Available balance maintaining reserve policy

Bal-2 Anticipated actual balance

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Rev 02-24-06

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	2004-2005	2005-2006	4/30/2006	2006-2007	to Anticip	Prop to Antic		2007-2008	2008-2009	2009-2010	2010-2011
Available before CIP, Debt, Loans	\$1,511,440	\$2,604,876	\$1,794,831	\$3,881,242	116.2%	\$2,086,411		\$1,510,542	\$3,438,651	\$1,585,292	\$1,450,170
Debt Pymts & Loans	\$135,252	\$599,800	\$600,100	\$260,300	-56.6%	(\$339,800)		\$625,600	\$620,250	\$771,612	\$744,112
CIP	\$408,881	\$2,961,700	\$978,400	\$3,411,200	248.7%	\$2,432,800		\$1,795,000	\$2,981,200	\$1,016,200	\$1,218,200
Beginning Balance *	\$5,261,025	\$6,228,333	\$6,228,333	\$6,444,664	3.5%	\$216,331		\$6,654,406	\$5,744,348	\$5,581,549	\$5,379,029
Less Reserve	(\$2,100,016)	(\$2,790,949)	(\$2,328,643)	(\$2,688,200)	15.4%	(\$359,557)		(\$2,669,755)	(\$2,804,376)	(\$2,930,377)	(\$3,104,350)
Plus Revenues	\$3,611,456	\$5,395,825	\$4,123,474	\$6,569,442	59.3%	\$2,445,968		\$4,180,297	\$6,243,027	\$4,515,669	\$4,554,520
Less Operations	(\$2,100,016)	(\$2,790,949)	(\$2,328,643)	(\$2,688,200)	15.4%	(\$359,557)		(\$2,669,755)	(\$2,804,376)	(\$2,930,377)	(\$3,104,350)
Less CIP, Debt, Loans	(\$544,133)	(\$3,561,500)	(\$1,578,500)	(\$3,671,500)	132.6%	(\$2,093,000)		(\$2,420,600)	(\$3,601,450)	(\$1,787,812)	(\$1,962,312)
Available Balance *	\$4,128,316	\$2,480,760	\$4,116,021	\$3,966,206	-3.6%	(\$149,815)	Bal -1	\$3,074,593	\$2,777,173	\$2,448,652	\$1,762,537
Actual Balance *	\$6,228,332	\$5,271,709	\$6,444,664	\$6,654,406	3.3%	\$209,742	Bal-2	\$5,744,348	\$5,581,549	\$5,379,029	\$4,866,887

* Excludes MFT, Water Reservoir and SSA 4 Account Balances.

- (1) Reimbursable revenues and expenses are not included.
- (2) Taxes include sales, real estate. Personal Property, Use, Photo Hotel , Franchise and telecommunications.